

CHECK CLEAR[®] SERVICE



Advancial Federal Credit Union (“Advancial”) recognizes that members may occasionally write a check or take other action that overdraws their Checking Account. In such cases, if you have opted-in, Advancial may choose to pay the overdraft item rather than returning it to the payee. This service is called Check Clear Courtesy Overdraft Privilege (“Check Clear service”) and the following summarizes our policy for this service.

Advancial’s Check Clear service is available as a non-contractual courtesy on your Checking Account only if you are 18 years of age or older and in good standing with the Credit Union. Consideration to pay overdrafts under this service is solely within Advancial’s discretion and will be considered only when no other means of overdraft protection is available. By paying any overdraft at any time, Advancial is not obligated to pay additional overdrafts in the future and Advancial is not required to provide advance notice to you if it is decided that an overdraft is not to be paid. Please take note that this service is not a line of credit, and the payment of overdrafts is never guaranteed. You may opt-in to one of the following options:

1. Check Clear for checks, ACH transactions, recurring debit card transactions, and automatic bill payments; or
2. Check Clear for checks, ACH transactions, recurring debit card transactions, automatic bill payments, and everyday debit card transactions

The maximum you may overdraw from your Checking Account at any one time is \$250.00. A Check Clear Courtesy Overdraft fee is assessed when an overdraft is paid. Please refer to Account Services & Fee Schedule for the current fees. Check Clear Courtesy Overdraft fees are included in determining your available balance for the Check Clear service. There is a maximum of two (2) Check Clear Courtesy Overdraft and Insufficient Funds fees per calendar day which we may charge you for overdrawing your Checking Account. Please note that transactions are normally processed in the order in which they are received and not necessarily the order in which they occurred, but we may choose to process transactions in any order in our discretion, and we may change the order in which we process transactions at any time without notice.

Advancial offers other forms of overdraft protection that are less costly than the Check Clear service. Please contact a member service representative to learn about other options for covering overdrafts.

Advancial reserves the right to adjust the overdraft limits and the fees for this service at any time, subject to notice required by applicable law. Advancial may also suspend or revoke the Check Clear service on your Account at any time without notice. This is normally done only when something has happened that reasonably causes Advancial to believe that it will not be able to collect overdrafts owed on your Account.

Check Clear service balances are due and payable upon demand. All Account owners are jointly and individually responsible for all Account overdrafts in accordance with the terms of the Membership and Account Agreement. If Advancial chooses to pay an overdraft on your Account using the Check Clear service, you will have 45 days to deposit funds to cover the overdraft. Advancial reserves the right to automatically revoke the Check Clear service on your Account if the Account remains negative for more than 30 days. If your Account remains negative for 45 days or more, Advancial will commence collection procedures.

You can make changes to your Check Clear service enrollment through one of the following methods:

Call: 214.880.0141 or 800.322.2709

In Person: Speak to a representative at any Advancial branch

Online Banking & Advancial App: Login to your account then navigate to Manage > Enrollments > Courtesy Overdraft