

CHECK CLEAR[®] SERVICE



Advancial Federal Credit Union recognizes that members may occasionally write a check or take other action that overdraws their Checking Account. In such cases, the Credit Union may choose to pay the overdraft item rather than returning it to the payee. This service is called Advancial Check Clear[®] and the following summarizes our policy for this service.

Advancial's Check Clear service is available on your Checking Account only if you are 18 years of age or older and in good standing with the Credit Union. Consideration to pay overdrafts under this service is solely within the Credit Union's discretion and will be considered only when no other means of overdraft protection is available. By paying any overdraft at any time, Advancial is not obligated to pay additional overdrafts in the future and Advancial is not required to provide advance notice to you if it is decided that an overdraft is not to be paid. Please take note that this service is not a line-of-credit, and the payment of overdrafts is never guaranteed. You may opt-in to one of the following options:

1. Check Clear for checks, ACH and debit card transactions; or
2. Check Clear for checks and ACH transactions

The maximum you may overdraw from your Checking Account at any one time is \$250.00. An Advancial Check Clear fee is assessed when an overdraft is paid. Please refer to Account Services and Fees Schedule for the current fees. Advancial Check Clear fees are included in determining your available balance for the Advancial Check Clear service. Up to two check clear fees per day may be charged against your Account. Please note that transactions are processed in the order in which they are received and not necessarily in the order in which they occurred.

Advancial offers other forms of overdraft protection that are less costly than the Advancial Check Clear service. Please contact a member service representative to learn about other options for covering overdrafts.

Advancial reserves the right to adjust the overdraft limits and the fees for this service at any time subject to notice required by applicable law. Advancial may also suspend or revoke the Advancial Check Clear service on your Account at any time without notice. This is normally done only when something has happened that reasonably causes Advancial to believe that it will not be able to collect overdrafts owed on your Account.

Advancial Check Clear balances are due and payable upon demand. All Account owners are jointly and individually responsible for all Account overdrafts in accordance with the terms of the Membership and Account Agreement. If Advancial chooses to pay an overdraft on your Account using the Advancial Check Clear service, you will have 45 days to deposit funds to cover the overdraft. Advancial reserves the right to automatically revoke the Advancial Check Clear service on your Account if the Account remains negative for more than 30 days. If your Account remains negative for 45 days or more, Advancial will commence collection procedures.

If you wish to remove the Advancial Check Clear service from your Checking Account, you may opt out of the service by calling us at 800.322.2709. If you should have any questions about the Advancial Check Clear service, please contact a member service representative at your local branch or at the telephone number listed in this notice.